

## Vendor Managed Inventory

## **Vendor Managed Inventory**

Vendor Managed Inventory (VMI) is a streamlined approach to inventory management and order fulfillment that links a supplier directly to a buyer's demand. Instead of creating a purchase order and sending it to the supplier, the buyer sends demand information and the supplier generates a replenishment order.

## ... Requires Collaborative Forecasting & Planning



Daily demand data needs to be sent from buyers to suppliers and then a forecast needs to be created by the supplier. Accurate forecasting and planning is tough enough. Factor in the complexities of fresh commodities and the need to create a replenishment order in the buyer's system and you quickly see how the process can be challenging from both a business and system perspective.

# ... and Multiple Resources at Both Companies Working Together

A successful VMI program involves buyers and the suppliers sales agents becoming comfortable with the process and order accuracy. Planners need access to the accurate and timely data needed to create the replenishment order. Technical resources from both companies need to assure the demand data is received and the replenishment order is created. All of these resources need to be working in harmony for a VMI program to be successful.



#### **Features**

- > Robust functionality
- > Tightly integrated
- > Highly collaborative
- Forecasting process for all commodities
- Incorporates ads and promotions
- Inclusion in end-to-end supply chain

#### **Benefits**

- Partnership between buyers, suppliers, data planners, and technical resources every step of the way helps ensure the programs success
- Integration and collaborative workflow helps ensure a seamless communication of accurate and timely information as well as the visibility and control required by all parties
- Forecast accuracy is improved for all commodities
- VMI becomes a natural extension of your current supply chain and not a "one off" process.

## Our Unique Approach

iTrade's approach to demand planning and forecasting is to first evaluate your current systems and processes to see where our partnership can bring the most value. From there, we work together on the forecasting processes that work best for you. Most of our competitors stop there. For us, we are just getting started. We then integrate demand planning and forecasting with our 50+ highly collaborative and tightly integrated solutions enabling our customers to aggregate demand across multiple locations and items and incorporate it into your end to end supply chain system with all your trading partners. This unique approach of creating the forecast and end-to-end supply chain deployment is what makes iTrade unique.



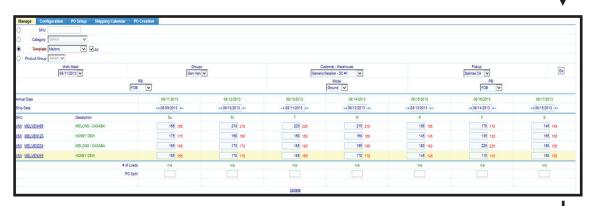
## A Unique Collaborative Approach to VMI

Daily demand from the buyer updates the VMI dashboard which feeds the forecast. Via the VMI control panel, planners and sales agents have access to review and edit prior to the replenishment order bring created. Through the entire process, both buyers and sellers have visibility to the forecast planning process



## Replenishment orders can be created quickly and

The forecast system stays updated with current order information



Orders are sent to the buyer and update the iTrade's order management



iTradeNetwork is the leading provider of global on-demand supply chain management and intelligence solutions through a unique combination of innovative technology, information services, and deep industry knowledge.





