Your price decisions are based on more than item price. Your sourcing tools should be too.

Overview

Often times, sourcing decisions are a complex blend of aggregating demand, validating supply, managing the commitments at each receiving location, and taking into account the full landed cost of each item (FOB and Freight Costs). Buyers find it difficult to bring the timely and accurate data together they need because the information comes from multiple sources and systems.

Comprehensive Price Management

iTrade enables companies to aggregate demand from multiple receiving locations, incorporate estimated freight costs based on each specific ship from and ship to location, combine the FOB and freight costs (landed cost) in the on-line negotiations, manage currency conversions when needed, and manage the commitments for each location from one end to end highly collaborative and tightly integrated system.

Benefits

- Improved production planning by negotiating total demand and supply
- Optimum choices by combining FOB and freight costs
- Improved margins by making the best decisions based on total landed costs
- Improved service levels by matching demand needs and vendor commitments